

DISCOUNT POLICY

ALL ARMCO CUSTOMERS WILL RECEIVE AN END OF YEAR RECAP OF OUR PREVIOUS YEAR'S SALES VOLUME. AT THIS TIME YOU WILL BE GIVEN A DISCOUNT PERCENTAGE BASED UPON THE FOLLOWING:

<u>SALES VOLUME LAST YEAR</u>	<u>DISCOUNT PERCENTAGE</u>
0 - 1000	LIST
1,001 - 2,500	LEVEL 2
2,501 - 5,000	LEVEL 3
5,001 - 10,000	LEVEL 4

YOUR DISCOUNT COLUMN THIS YEAR WILL BE _____

AS YOUR SALES VOLUME FROM LAST YEAR WAS _____

*Purchases from separate branches of distributors will be placed together when determining yearly discount volumes.
Prices are subject to change without notice.*

TERMS

MINIMUM PURCHASE: \$50.00

SHIPPING: *If not specified, we will ship U.P.S. Brown Label.*

CLAIMS: *Claims for damaged or lost freight must be made by the customer to the*

RETURNS: *Merchandise is returnable only if in good condition, within 30 days from date of invoice, with an assigned ARMCO Returned Goods Authorization (RGA) number.*

WARRANTY: *All products manufactured by ARMCO are backed by a warranty of 120 days against defects in materials and workmanship. The above warranty applies only if the proper item is ordered and the installation of the part is made properly. The liability of armco shall not exceed the replacement of the purchased ARMCO item. Defective parts should be shipped together with a copy of the invoice, transportation prepaid, directly to the ARMCO factory. This warranty shall not apply to goods misused, subject to accident or repaired or altered outside of ARMCO's factory.*

Non standard goods are not returnable. Returned goods are subject to a 15% restocking charge. All returned goods must be new, in saleable condition, with transportation charges prepaid.

SHORTAGE: *ARMCO must be notified within 2 days of receipt of order.*

LATE CHGS: *Past due accounts are subject to a 1.5% surcharge monthly.*

FOB: *Los Angeles*